

MHSA Housing Development Overview

MHSA Housing Program: 3.5 year allocation set aside from MHSA's Community Services and Support Component for permanent housing.

Revised: 3/28/2013

County's Allocation: \$19,249,300
Current Discretionary Fund: \$1,441,793
Capital Costs \$12,832,900
Operational Subsidies \$6,416,400

Name of Developer	Name of Project	Project Address	Target Population	Service Provider	Total # of units	Type of Units	# of MHSA Units	Capital Costs	Operational Subsidy	Estimated Occupancy Date
Charities Housing	Belovida Santa Clara	1858 Main Street Santa Clara, CA 95050	Seniors: 62+ yrs	Any MH Agency (Cnty:sup)	28	1 bdrms	3: 1 bdrms	\$300,000	\$250,000	Occupied
Charities Housing	Kings Crossing	686 N. King Road, San Jose, CA 95133	Adults & TAY	Any MH Agency (Cnty:sup)	94	1-2 bdrms	10: 1 bdrms	\$1,200,000	\$950,000	Occupied
Mid-Pen Housing	Fair Oaks Plaza: Note: Loan repaid due to higher than anticipated funds from other sources	660 S. Fair Oaks Ave. Sunnyvale, CA 94086	Seniors: 62+ yrs	Fair Oaks MH	124	1 bdrms	18: 1-2 bdrms*	\$1,872,000 (\$1,608,593) \$263,407	\$0 <u>\$0</u> \$0	Occupied
Charities Housing	Archer Street Apartments	90 Archer Street San Jose, CA 95113	Adults	Any MH Agency (Cnty:sup)	42	studios	6: studios	\$600,000	\$600,000	Occupied
South County Housing	Gilroy Sobrato Apartments	9389 Monterey Road Gilroy, CA 95020	Adults	MHD contractor	26	studios	17: studios	\$1,839,599	\$1,900,000	April, 2013
Charities Housing	The Metropolitan	2112 Monterey Road San Jose, CA 95112	Adults	Any MH Agency (Cnty:sup)	101	studios & 1-2 bdrms	0	\$1,154,000 (\$1,154,000) \$0	\$1,150,000 (\$1,150,000) \$0	TBD
Bill Wilson Center	Peacock Commons	3661 Peacock Court Santa Clara, CA 95050	TAY	Bill Wilson Center	28	1 bdrms	2: studios 5: 1 bdrms	\$757,120	\$815,500	Occupied
First Community Housing	4th Street Apartments	1460 N. 4th Street San Jose, CA 95112	Adults & Families	Any MH Agency (Cnty:sup)	100	1-3 bdrms	6: 1 bdrms	\$666,621	\$570,000	Occupied
EAH, Inc.	Bella Terra Senior Apartments	235 E. Dunne Avenue Morgan Hill, CA 94901	Older Adults	Any MH Agency (Cnty:sup)	40	1 bdrms	5: 1 bdrms	\$566,135	\$0	August, 2013
Eden Housing	Ford & Monterey Family Housing	Monterey Highway San Jose, CA 95112	Adults	Any MH Agency (Cnty:sup)	95	1-3 bdrms	5: 1 bdrms	\$885,000	\$115,000	June, 2014
MidPen Housing	Donner Lofts	156 East St. John Street San Jose, CA 95112	Adults	Any MH Agency (Cnty:sup)	102	studios & 1 bedrooms	15 studios	\$1,620,000	\$1,466,250	Summer, 2014
MidPen Housing	Armory Family Housing	620 East Maude Ave. Sunnyvale, CA 94085	Adults & Families	MHD contractor	60	1-3 bdrms	5: 1-bdrms 5: 2-bdrms	\$750,000	\$1,089,000	Spring, 2015
Charities Housing	Armory Housing	620 East Maude Ave. Sunnyvale, CA 94085	Adults	MHD contractor	60	studios	11 studios	\$1,154,000	\$1,150,000	Spring, 2015

MHSA funds with-drawn and applied to CHDC Armory project.

Approved by State	In process	MHSA Designated Units	900	TOTALS	113	\$10,601,882	\$8,905,750	\$19,507,632	Total	
Submitted to State	Proposed					Balance	\$2,231,018	-\$2,489,350	-\$258,332	Balance

* All these units have Section 8 rent subsidy vouchers attached to them.

\$2,304,000 will be reassigned from the Met to the Discretionary Fund: not reflected in Discretionary Fund balance (2/19/13).

Discretionary Fund Balance	\$1,441,793	2/5/13	per State report
2/19/13	Total Balance	\$1,183,461	

	Capital	COSR
Allocation	\$12,832,900	\$6,416,400
Includes The Met's commitment and w/o Armory commitments. Designated	\$9,851,882	\$7,816,750
Balance	\$2,981,018	-\$1,400,350